

CORNHUSKER CHAPTER OF CREDIT UNIONS

BYLAWS

ARTICLE I

Name

Section 1 The name of this Chapter of the Nebraska Credit Union League shall be the Cornhusker Chapter.

ARTICLE II

Purpose

Section 1 The purpose of this Chapter shall be:

- a. To promote interest and cooperation between credit unions and credit union members within this Chapter.
- b. To assist the Nebraska Credit Union League in furthering the development, promotion and support of credit unions.
- c. To provide meetings of credit unions for the purpose of exchanging ideas and information of mutual interest.
- d. To assist the legislative activities on the state and national level
- e. To promote credit unions throughout the community through community organizations and community projects.
- f. To build credit union recognition and foster financial literacy.

ARTICLE III

Membership

Section 1 All credit unions affiliated with the Nebraska Credit Union League whose principal office is located within the boundaries of this Chapter as defined by the League Board of Directors shall become members of this Chapter.

Section 2 All Credit Unions operating within the Cornhusker Chapter of the Nebraska Credit Union League shall be entitled to one (1) vote.

Section 3 Branch offices of credit unions located within the boundaries of this Chapter, but principal offices reside in another Chapter will be encouraged to participate in the affairs of the Chapter without voting privileges.

Section 4 The Cornhusker Chapter of Credit Unions shall be an integral part of the Nebraska Credit Union League. The League Directors shall be given an opportunity to report on League activities at each meeting of this Chapter.

**ARTICLE IV
Finances**

Section 1 This Chapter shall be financed by funds allocated by the Nebraska Credit Union League based on the aggregate number of affiliated credit unions in the Chapter, as set forth by League policy:

# of CUs in Chapter	Chapter Subsidy
20+	\$1,000
10-20	\$ 750
< 10	\$ 500

Section 2 The Chapter Board shall determine the method of safeguarding the funds of the Chapter.

Section 3 This Chapter shall not commit itself to expenditures to be borne by the Nebraska Credit Union League without prior written approval of the League. This Chapter shall not bind the League to any contract or agreement of any kind without prior written approval of the League

**ARTICLE (Optional)
Dues**

Section 1 The rate of dues for the calendar year shall be recommended by the Chapter Board and voted by the member credit unions. No vote shall be required from the membership if the dues remain unchanged from the previous year, or if the recommended change represents an amount not to exceed 30%. If the Chapter Board recommends a dues increase two consecutive years, then the second dues increase must be presented to the membership for vote and adoption before the dues can be raised.

Section 2 The current dues structure is as follows:

Dues	Total Assets as of year-end
\$25.00	Less than \$2 million
\$50.00	\$2 million - \$10 million
\$75.00	\$10 million - \$50 million
\$100.00	More than \$50 million

Section 3 The payment of dues shall be on a voluntary basis with each credit union and no credit union shall be excluded from participation in the Chapter activities because of failure to pay dues.

ARTICLE V
Chapter Meetings

Section 1 Meetings of the Chapter shall be held not less than four (4) times per year unless otherwise decided by the Chapter Board.

Section 2 Special meetings of the Chapter may be called by the President, or upon written request to the President from at least three (3) credit unions.

Section 3 Representatives from a majority of the member credit unions shall constitute a quorum.

Section 4 The Chapter Annual Meeting shall be held at the discretion of the President.

ARTICLE VI
Elections

Section 1 At least forty-five (45) days prior to the Annual Meeting, the President shall appoint a nominating committee of three (3) members from the Cornhusker Chapter which, to the extent applicable, shall consist of the following:

1. Two (2) chapter board members not standing for election.
2. One (1) representative from a member credit union.

No two nominating committee members shall be from the same credit union.

Section 2 The duties of the nominating Committee shall be:

1. To select at least one (1) nominee for each vacancy to be filled.
2. To submit a report of nominees to be published in the Annual Meeting notice and to be announced at the Annual Meeting of the Chapter. Nominations will not be allowed from the floor.

Section 3 The Chapter Board shall consist of at least three (3) directors with terms of office taking effect immediately after the conclusion of the Annual Meeting. Regular terms of office for Directors of this Chapter shall be for periods of three (3) years, and shall be so fixed that one (1) directorship shall expire at the first Annual Meeting of the Chapter after the adoption

of these bylaws and one (1) directorship shall expire at the next Annual Meeting. Any vacancy occurring between elections shall be filled by the Chapter Board until the next Annual Meeting when a successor shall be elected.

- Section 4 To be eligible for election as Chapter Director, a person must be an employee or an elected official of a Nebraska Credit Union League affiliated credit union. If a Chapter Director, during his/her term leaves employment, or is no longer an elected official of an affiliated credit union, shall immediately become ineligible and the directorship declared vacant.
- Section 5 If a vote is by ballot, it shall be the duty of the President to appoint tellers before the vote is taken. Only member credit unions present and meeting requirements described in Article III, Section 2 may vote.
- Section 6 A plurality vote shall constitute an election.

ARTICLE VII Chapter Board

- Section 1 The Chapter Board shall be responsible for planning and promoting regular activities of the Chapter and shall have the general management of its affairs.
- Section 2 Within 30 days following the Annual Meeting the Directors of the Chapter shall elect from their number a President, Vice President and Secretary/ Treasurer who shall serve as officers of the Chapter. No individual shall serve more than (2) full consecutive terms as President of the Chapter.
- Section 3 Chapter officers shall serve for 1 year or until their successors are appointed or elected. Interim vacancies shall be filled from remaining Chapter Directors.
- Section 4 Meetings of the Chapter Board may be called from time to time by the President. Special meetings of the Chapter Board shall be called by the President upon written request to the President from any two (2) of the Chapter Directors. Two (2) directors shall constitute a quorum.
- Section 5 If a Chapter Director is elected to the Board of Directors of the Nebraska Credit Union League the newly elected director will have the option of serving out their current term.

Section 6 The Chapter Board, by majority vote, may suspend any Chapter Officer who fails to attend three (3) consecutive regular Chapter meetings in one (1) calendar year without cause, or fails to attend three (3) consecutive Chapter Board meetings in a one (1) calendar year without cause, or who otherwise fails to perform any of the duties required of him/her as an official of the Chapter.

Section 7 No more than two (2) Chapter Directors shall be from the same credit union unless the multiplicity arrived from a merger. Directors from the surviving credit union can serve until the next Annual Meeting. In that event, at the next Annual Meeting, surplus seats held by the credit union will be declared vacant and the seat filled by individuals from a separate credit union.

ARTICLE VIII Duties of the Officers

Section 1 The President shall:

- Preside at all meetings of the Chapter.
- Appoint all standing committees and such other committees as are deemed necessary.
- Be ex-officio member of all committees except Nominating Committee.
- Issue notices of all meetings.
- Require an audit of Chapter funds to be performed at least once each calendar year.
- Perform all duties pertaining to his/her office.
- Prepare an agenda and distribute for regular Board meetings.

Section 2 The Vice-President shall:

- Assist the President in the discharge of official duties and fill President's place in the case of absence, removal or resignation, until such time as a president may be elected.
- Serve as Program Chair.

Section 3 The Secretary/Treasurer:

- Keep minutes of all Chapter Officers meetings.
- Receive all monies due to the Chapter and deposit them in the name of the Cornhusker Chapter of Credit Unions in a depository selected by the Chapter Boards.
- Pay all bills.
- Be prepared to submit financial reports at each Board meeting.
- Perform such other duties as may pertain to the office.

**ARTICLE IX
Committees**

Section 1 Committees of the Chapter shall be appointed by the President.

**ARTICLE X
Parliamentary Authority**

Section 1 Robert's Rules of Order shall govern all meetings unless otherwise covered in the Chapter Bylaws.

**ARTICLE XI
Amendments**

Section 1 These Bylaws may be amended by a 2/3 vote of the member credit unions present at any regular meeting of the Chapter provided written notice has been given of the proposed change or changes at the previous regular meeting or in a written notice at least thirty (30) days prior to the vote on the proposed amendment or amendments.

Section 2 Any amendment so approved shall not be effective until approved by the Nebraska Credit Union League Board of Directors.