

# State By State Credit Union Financial Summary

December 2008



Prepared by CUNA Economics and Statistics

## State By State Credit Union Financial Summary - December 2008

State	Assets	Members	# of CUs	Average Size	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Deliq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Alabama	\$13,052,157,799	1,721,019	140	\$93,229,699	7.8%	6.5%	2.9%	12.1%	1.21%	0.73%	0.76	64.9%	10.0%
Alaska	\$5,544,045,216	541,259	12	\$462,003,768	9.3%	15.3%	7.2%	8.4%	1.31%	0.90%	0.50	81.1%	8.3%
Arizona	\$12,725,240,009	1,605,573	55	\$231,368,000	2.9%	2.8%	0.6%	9.8%	2.34%	2.28%	-1.46	90.2%	10.7%
Arkansas	\$1,983,215,167	302,913	67	\$29,600,226	14.3%	13.6%	3.7%	14.0%	1.05%	0.48%	0.63	79.4%	13.5%
California	\$123,455,636,381	10,065,644	488	\$252,982,861	4.3%	2.5%	1.9%	10.5%	1.65%	1.16%	-0.16	84.1%	16.6%
Colorado	\$13,845,644,612	1,451,009	116	\$119,359,005	11.8%	15.0%	6.0%	10.6%	1.11%	0.81%	0.43	87.2%	18.9%
Connecticut	\$7,685,493,938	883,034	142	\$54,123,197	8.6%	5.5%	0.4%	11.4%	0.98%	0.49%	0.31	66.7%	14.1%
Delaware	\$1,448,974,728	214,525	30	\$48,299,158	2.5%	-1.5%	0.3%	12.5%	2.99%	1.04%	-0.06	65.0%	7.4%
District of Columbia	\$5,434,658,788	360,060	56	\$97,047,478	7.4%	2.0%	2.4%	12.9%	1.13%	0.33%	0.34	73.5%	15.3%
Florida	\$41,575,177,132	4,550,479	185	\$224,730,687	1.8%	1.2%	0.9%	10.6%	2.12%	1.55%	-0.28	83.7%	15.1%
Georgia	\$13,743,201,490	1,771,770	171	\$80,369,599	9.7%	8.9%	2.9%	13.7%	1.05%	0.70%	0.59	72.2%	13.0%
Hawaii	\$7,623,881,213	809,315	91	\$83,778,914	7.5%	7.3%	0.9%	12.3%	1.04%	0.57%	0.60	60.7%	11.9%
Idaho	\$3,721,315,605	513,723	61	\$61,005,174	10.1%	10.4%	2.6%	10.4%	0.81%	0.43%	0.75	81.9%	16.8%
Illinois	\$29,251,004,066	2,744,888	425	\$68,825,892	12.1%	9.9%	1.9%	10.9%	1.00%	0.55%	0.54	71.6%	13.4%
Indiana	\$17,126,383,221	2,238,420	204	\$83,952,859	7.9%	6.9%	2.5%	11.2%	0.98%	0.72%	0.40	83.7%	21.1%
Iowa	\$6,934,598,231	904,898	140	\$49,532,845	11.7%	12.4%	2.2%	10.8%	1.30%	0.40%	0.75	87.1%	5.7%
Kansas	\$3,745,464,259	569,433	108	\$34,680,225	11.8%	10.2%	2.1%	11.8%	1.25%	0.63%	0.63	82.5%	9.8%
Kentucky	\$5,225,812,414	706,718	91	\$57,426,510	11.0%	7.4%	-0.1%	13.3%	1.09%	0.58%	0.78	77.2%	17.3%
Louisiana	\$7,273,796,992	1,142,035	232	\$31,352,573	8.6%	7.5%	2.9%	13.2%	1.24%	0.59%	0.70	72.8%	11.3%
Maine	\$4,776,103,594	601,268	67	\$71,285,128	7.9%	5.3%	0.3%	11.0%	1.27%	0.37%	0.48	84.9%	23.8%
Maryland	\$15,552,394,896	1,747,578	112	\$138,860,669	7.6%	6.2%	0.4%	12.1%	1.00%	0.66%	0.35	80.6%	17.7%
Massachusetts	\$26,575,082,064	2,453,470	223	\$119,170,772	8.7%	7.1%	1.5%	10.7%	1.17%	0.52%	0.34	91.4%	22.2%
Michigan	\$34,466,797,391	4,397,693	344	\$100,194,178	9.8%	8.3%	3.7%	12.1%	1.66%	0.82%	0.25	77.0%	17.1%
Minnesota	\$14,326,351,362	1,522,382	159	\$90,102,839	7.1%	2.5%	2.6%	10.6%	1.98%	0.75%	0.12	81.8%	9.8%
Mississippi	\$3,500,289,390	535,262	99	\$35,356,458	7.0%	4.6%	0.2%	13.0%	1.12%	0.60%	0.81	68.7%	11.1%
Missouri	\$9,358,054,986	1,324,612	150	\$62,387,033	7.6%	5.8%	1.9%	11.2%	1.10%	0.82%	0.34	81.5%	13.6%
Montana	\$3,335,899,829	381,693	60	\$55,598,330	13.0%	11.4%	4.2%	11.1%	1.36%	0.38%	0.84	82.1%	6.2%
Nebraska	\$2,702,288,892	409,192	73	\$37,017,656	6.9%	4.1%	1.3%	12.2%	0.92%	0.62%	0.33	85.7%	12.1%
Nevada	\$5,049,491,303	472,700	27	\$187,018,196	2.5%	1.9%	1.0%	9.8%	2.83%	1.31%	-0.62	86.4%	19.8%
New Hampshire	\$4,229,931,747	425,997	23	\$183,910,076	12.1%	13.5%	6.4%	11.0%	0.72%	0.60%	0.17	85.8%	15.6%
New Jersey	\$10,257,921,002	1,130,911	216	\$47,490,375	7.2%	4.5%	-0.4%	11.8%	1.43%	0.57%	0.26	72.0%	13.6%
New Mexico	\$5,643,441,408	629,119	52	\$108,527,719	7.8%	9.0%	2.2%	11.5%	1.23%	0.56%	0.67	80.2%	9.5%
New York	\$44,100,827,455	4,315,669	466	\$94,636,969	9.1%	8.1%	3.0%	12.0%	0.93%	0.53%	0.68	75.6%	15.3%
North Carolina	\$26,769,278,060	3,043,956	108	\$247,863,686	9.9%	10.7%	3.3%	8.7%	1.41%	0.51%	0.57	82.1%	9.7%
North Dakota	\$1,944,586,155	201,056	51	\$38,129,140	8.9%	9.9%	1.1%	11.3%	0.96%	0.23%	0.88	80.0%	3.9%
Ohio	\$18,407,732,276	2,623,841	412	\$44,678,962	8.5%	8.7%	1.2%	12.1%	1.32%	0.63%	0.44	75.6%	14.9%
Oklahoma	\$7,965,638,602	987,573	78	\$102,123,572	11.4%	9.4%	1.9%	11.6%	0.90%	0.56%	0.90	72.0%	9.9%
Oregon	\$14,431,316,180	1,442,673	83	\$173,871,279	5.8%	4.6%	1.7%	9.9%	1.30%	0.54%	0.46	92.2%	12.2%
Pennsylvania	\$28,111,723,123	3,446,102	570	\$49,318,812	9.4%	8.4%	1.9%	11.6%	1.06%	0.57%	0.65	71.3%	10.0%
Rhode Island	\$4,200,824,985	347,351	25	\$168,032,999	10.2%	8.2%	0.7%	11.5%	1.19%	0.49%	0.25	92.8%	22.8%
South Carolina	\$8,830,000,632	1,341,807	81	\$109,012,353	6.9%	6.3%	0.4%	11.8%	1.11%	0.77%	0.48	93.2%	13.1%
South Dakota	\$1,930,652,771	244,085	49	\$39,401,077	8.3%	8.4%	1.1%	10.9%	1.04%	0.28%	0.70	78.3%	9.6%
Tennessee	\$13,821,243,160	1,783,513	189	\$73,128,271	7.4%	7.7%	3.4%	13.0%	0.88%	0.67%	0.54	79.1%	15.7%
Texas	\$58,525,635,811	7,197,177	571	\$102,496,735	11.5%	9.2%	3.6%	10.6%	1.41%	0.75%	0.51	79.1%	11.7%
Utah	\$14,287,603,344	1,731,821	102	\$140,074,543	11.7%	14.4%	8.3%	9.6%	2.67%	0.99%	0.02	94.3%	12.0%
Vermont	\$2,184,659,714	281,631	30	\$72,821,990	17.0%	9.7%	1.7%	9.9%	0.84%	0.25%	0.49	88.2%	13.6%
Virginia	\$68,347,240,629	6,313,635	199	\$343,453,470	10.0%	14.8%	4.9%	9.8%	1.02%	0.99%	0.44	109.1%	24.7%
Washington	\$27,114,171,083	2,555,340	122	\$222,247,304	8.8%	9.6%	5.5%	10.1%	1.11%	0.79%	0.28	86.5%	13.9%
West Virginia	\$2,391,440,091	395,603	109	\$21,939,817	4.6%	3.5%	-0.3%	13.7%	1.20%	0.43%	0.65	72.8%	10.5%
Wisconsin	\$18,809,201,706	2,177,766	251	\$74,937,059	15.3%	15.8%	5.4%	10.6%	1.45%	0.41%	0.54	97.2%	9.7%
Wyoming	\$1,611,551,887	202,550	32	\$50,360,996	11.2%	8.4%	2.8%	10.9%	0.97%	0.69%	0.90	79.7%	10.7%
<b>National Medians</b>	<b>\$8,830,000,632</b>	<b>1,142,035</b>	<b>108</b>	<b>\$83,778,914</b>	<b>8.7%</b>	<b>8.2%</b>	<b>1.9%</b>	<b>11.2%</b>	<b>1.13%</b>	<b>0.60%</b>	<b>0.49</b>	<b>81.1%</b>	<b>13.1%</b>

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets.

## State By State Credit Union Financial Summary - December 2008

State	Assets	Yield on Assets	-	Cost of Funds	=	Gross Spread	+	Non Interest Income	-	Non Interest Expense	-	Provisions for Loan Loss	=	ROA
Alabama	\$13,052,157,799	519		234		286		175		337		48		76
Alaska	\$5,544,045,216	587		221		366		231		447		101		50
Arizona	\$12,725,240,009	592		221		371		199		410		305		-146
Arkansas	\$1,983,215,167	556		226		330		101		332		36		63
California	\$123,455,636,381	545		246		299		121		300		136		-16
Colorado	\$13,845,644,612	543		224		319		138		339		75		43
Connecticut	\$7,685,493,938	516		222		295		96		320		40		31
Delaware	\$1,448,974,728	543		205		338		126		362		108		-6
District of Columbia	\$5,434,658,788	477		212		265		87		291		27		34
Florida	\$41,575,177,132	549		244		305		175		349		159		-28
Georgia	\$13,743,201,490	531		225		307		147		348		47		59
Hawaii	\$7,623,881,213	513		186		327		87		308		46		60
Idaho	\$3,721,315,605	552		231		321		151		355		41		75
Illinois	\$29,251,004,066	513		262		251		96		257		36		54
Indiana	\$17,126,383,221	544		228		316		143		361		57		40
Iowa	\$6,934,598,231	568		224		343		143		369		43		75
Kansas	\$3,745,464,259	589		227		362		137		382		54		63
Kentucky	\$5,225,812,414	551		235		315		153		349		41		78
Louisiana	\$7,273,796,992	560		197		363		180		434		39		70
Maine	\$4,776,103,594	561		219		342		124		385		33		48
Maryland	\$15,552,394,896	538		206		331		142		378		60		35
Massachusetts	\$26,575,082,064	531		244		287		72		271		54		34
Michigan	\$34,466,797,391	553		218		335		140		379		71		25
Minnesota	\$14,326,351,362	559		247		312		115		332		84		12
Mississippi	\$3,500,289,390	542		238		303		190		361		52		81
Missouri	\$9,358,054,986	551		233		318		180		396		68		34
Montana	\$3,335,899,829	558		240		319		98		296		36		84
Nebraska	\$2,702,288,892	568		220		349		134		391		59		33
Nevada	\$5,049,491,303	555		221		334		165		381		180		-62
New Hampshire	\$4,229,931,747	522		223		298		118		349		50		17
New Jersey	\$10,257,921,002	527		213		313		98		344		41		26
New Mexico	\$5,643,441,408	557		214		343		150		366		61		67
New York	\$44,100,827,455	539		223		316		98		305		41		68
North Carolina	\$26,769,278,060	508		266		242		146		282		49		57
North Dakota	\$1,944,586,155	559		219		341		109		348		14		88
Ohio	\$18,407,732,276	545		220		326		144		378		48		44
Oklahoma	\$7,965,638,602	550		225		325		143		342		36		90
Oregon	\$14,431,316,180	563		236		326		121		340		61		46
Pennsylvania	\$28,111,723,123	549		230		319		107		317		44		65
Rhode Island	\$4,200,824,985	525		240		285		78		292		45		25
South Carolina	\$8,830,000,632	576		242		334		244		452		78		48
South Dakota	\$1,930,652,771	578		242		337		132		375		23		70
Tennessee	\$13,821,243,160	539		226		313		154		352		61		54
Texas	\$58,525,635,811	545		234		311		157		357		59		51
Utah	\$14,287,603,344	577		262		315		188		371		130		2
Vermont	\$2,184,659,714	542		232		310		124		361		24		49
Virginia	\$68,347,240,629	598		284		314		133		278		125		44
Washington	\$27,114,171,083	559		240		319		146		339		99		28
West Virginia	\$2,391,440,091	558		200		358		114		383		24		65
Wisconsin	\$18,809,201,706	583		243		340		128		369		44		54
Wyoming	\$1,611,551,887	582		218		364		149		370		52		90
<b>National Medians</b>	<b>\$8,830,000,632</b>	<b>551</b>		<b>226</b>		<b>319</b>		<b>138</b>		<b>352</b>		<b>50</b>		<b>49</b>

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets.

## State By State Credit Union Financial Summary - December 2008

State	12-Month Asset Growth	CUs with Declining Assets		Networth/ Assets	CUs with NW < 7%		ROA (%)	CUs with ROA < 0%	
		% of CUs	% of CU Assets		% of CUs	% of CU Assets		% of CUs	% of CU Assets
Alabama	7.8%	25.0%	7.5%	12.1%	4.3%	0.1%	0.76	17.9%	4.7%
Alaska	9.3%	8.3%	0.9%	8.4%	8.3%	1.8%	0.50	25.0%	2.1%
Arizona	2.9%	43.6%	32.9%	9.8%	3.6%	13.7%	-1.46	54.5%	85.2%
Arkansas	14.3%	16.4%	7.3%	14.0%	1.5%	0.0%	0.63	17.9%	11.2%
California	4.3%	39.3%	27.7%	10.5%	4.1%	1.9%	-0.16	48.0%	47.6%
Colorado	11.8%	14.7%	9.1%	10.6%	2.6%	0.1%	0.43	19.8%	17.0%
Connecticut	8.6%	30.3%	6.6%	11.4%	0.0%	0.0%	0.31	20.4%	17.0%
Delaware	2.5%	33.3%	30.2%	12.5%	6.7%	2.4%	-0.06	40.0%	29.5%
District of Columbia	7.4%	28.6%	4.5%	12.9%	3.6%	0.0%	0.34	21.4%	7.7%
Florida	1.8%	38.9%	32.2%	10.6%	3.2%	19.3%	-0.28	33.5%	48.5%
Georgia	9.7%	22.8%	5.5%	13.7%	1.2%	0.0%	0.59	24.6%	7.4%
Hawaii	7.5%	25.3%	3.7%	12.3%	0.0%	0.0%	0.60	24.2%	6.1%
Idaho	10.1%	27.9%	7.3%	10.4%	4.9%	1.8%	0.75	21.3%	5.2%
Illinois	12.1%	32.7%	7.4%	10.9%	0.7%	0.1%	0.54	22.8%	2.9%
Indiana	7.9%	26.0%	11.8%	11.2%	1.0%	0.0%	0.40	28.9%	16.0%
Iowa	11.7%	15.7%	2.8%	10.8%	0.0%	0.0%	0.75	5.7%	1.8%
Kansas	11.8%	21.3%	4.6%	11.8%	1.9%	0.1%	0.63	23.1%	5.3%
Kentucky	11.0%	16.5%	4.6%	13.3%	1.1%	0.8%	0.78	18.7%	3.6%
Louisiana	8.6%	27.2%	12.2%	13.2%	1.7%	2.5%	0.70	19.4%	8.0%
Maine	7.9%	9.0%	1.6%	11.0%	0.0%	0.0%	0.48	11.9%	5.9%
Maryland	7.6%	20.5%	5.0%	12.1%	0.9%	0.0%	0.35	18.8%	9.0%
Massachusetts	8.7%	23.3%	6.5%	10.7%	1.8%	17.3%	0.34	18.8%	6.8%
Michigan	9.8%	21.8%	10.4%	12.1%	1.7%	0.6%	0.25	27.3%	22.6%
Minnesota	7.1%	13.2%	7.7%	10.6%	3.8%	4.1%	0.12	26.4%	21.4%
Mississippi	7.0%	31.3%	9.3%	13.0%	1.0%	0.2%	0.81	29.3%	4.9%
Missouri	7.6%	24.0%	24.4%	11.2%	2.7%	0.7%	0.34	28.0%	6.7%
Montana	13.0%	6.7%	3.7%	11.1%	6.7%	1.8%	0.84	8.3%	4.8%
Nebraska	6.9%	20.5%	4.0%	12.2%	6.8%	0.3%	0.33	8.2%	16.9%
Nevada	2.5%	40.7%	32.2%	9.8%	11.1%	7.8%	-0.62	48.1%	34.2%
New Hampshire	12.1%	21.7%	0.6%	11.0%	0.0%	0.0%	0.17	30.4%	18.0%
New Jersey	7.2%	35.6%	15.9%	11.8%	1.4%	2.5%	0.26	26.4%	18.0%
New Mexico	7.8%	13.5%	9.3%	11.5%	1.9%	0.1%	0.67	15.4%	7.6%
New York	9.1%	21.9%	2.8%	12.0%	1.9%	0.3%	0.68	20.2%	5.3%
North Carolina	9.9%	30.6%	7.6%	8.7%	0.0%	0.0%	0.57	30.6%	6.7%
North Dakota	8.9%	7.8%	3.0%	11.3%	3.9%	0.8%	0.88	5.9%	1.2%
Ohio	8.5%	24.5%	9.3%	12.1%	1.2%	0.5%	0.44	20.9%	11.7%
Oklahoma	11.4%	20.5%	3.6%	11.6%	1.3%	0.1%	0.90	19.2%	2.2%
Oregon	5.8%	24.1%	3.9%	9.9%	3.6%	3.1%	0.46	21.7%	8.0%
Pennsylvania	9.4%	26.7%	6.4%	11.6%	0.9%	0.1%	0.65	22.1%	8.2%
Rhode Island	10.2%	16.0%	5.2%	11.5%	0.0%	0.0%	0.25	24.0%	16.1%
South Carolina	6.9%	19.8%	3.2%	11.8%	2.5%	0.1%	0.48	18.5%	2.8%
South Dakota	8.3%	6.1%	6.8%	10.9%	2.0%	0.3%	0.70	10.2%	7.1%
Tennessee	7.4%	21.2%	9.1%	13.0%	1.1%	0.3%	0.54	15.3%	10.1%
Texas	11.5%	18.2%	7.8%	10.6%	1.9%	2.4%	0.51	17.0%	12.4%
Utah	11.7%	20.6%	3.2%	9.6%	5.9%	4.4%	0.02	26.5%	35.4%
Vermont	17.0%	10.0%	2.1%	9.9%	6.7%	1.4%	0.49	20.0%	4.9%
Virginia	10.0%	30.2%	3.6%	9.8%	1.0%	0.3%	0.44	27.6%	3.8%
Washington	8.8%	18.0%	4.5%	10.1%	2.5%	0.1%	0.28	23.8%	9.8%
West Virginia	4.6%	22.9%	13.6%	13.7%	0.9%	0.7%	0.65	11.0%	6.3%
Wisconsin	15.3%	24.7%	5.9%	10.6%	0.8%	0.3%	0.54	17.9%	6.1%
Wyoming	11.2%	18.8%	13.3%	10.9%	9.4%	2.6%	0.90	15.6%	2.8%
<b>National Medians</b>	<b>8.7%</b>	<b>21.9%</b>	<b>6.6%</b>	<b>11.2%</b>	<b>1.85%</b>	<b>0.30%</b>	<b>0.49</b>	<b>21.3%</b>	<b>7.6%</b>

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets.